

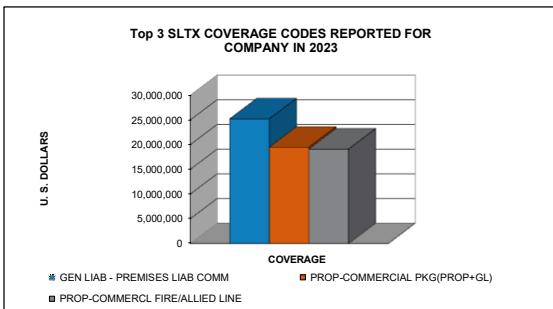
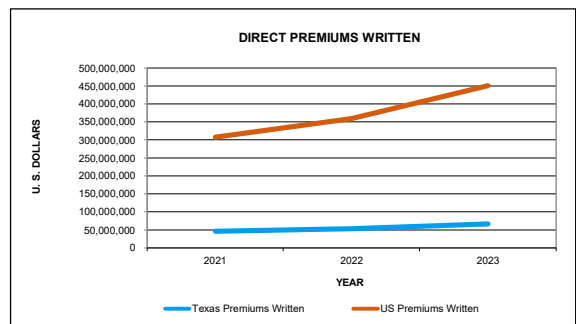
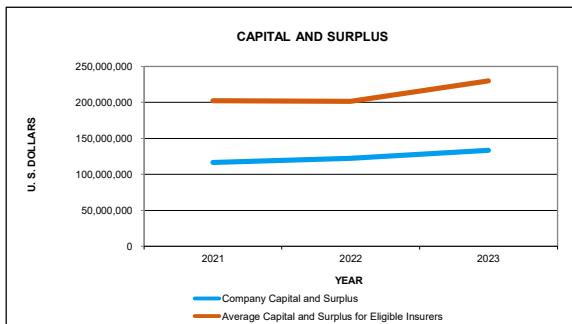
Mesa Underwriters Specialty Insurance Co				Issue Date:	10/1/2024
Insurer #:	80101063	NAIC #:	36838	AMB #:	013842

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A+	Insurance Group
Incorporation Date	New Jersey		Selective Insurance Group
Commenced Business	Main Administrative Office	Nov-23	Parent Company
	40 Wantage Avenue		Selective Insurance Group, Inc.
	Branchville, NJ, US 07890		Parent Domicile
			New Jersey

	6/30/2024	2023	2022	2021
Capital & Surplus	131,263,000	133,764,000	122,286,000	116,880,000
Underwriting Gain (Loss)	(10,514,000)	3,617,000	6,333,000	8,509,000
Net Income After Tax	(1,103,000)	14,350,000	9,677,000	13,892,000
Cash Flow from Operations		43,813,000	44,358,000	36,440,000
Gross Premium		657,830,000	537,959,000	467,556,000
Net Premium	119,136,000	206,727,000	178,679,000	159,486,000
Direct Premium Total	281,016,000	451,104,000	359,280,000	308,071,000
Direct Premium in Texas (Schedule T)		67,137,000	53,301,000	46,354,000
% of Direct Premium in Texas		15%	15%	15%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		73,101,634	53,847,293	46,686,110
Rank among all Texas S/L Insurers		54	58	52
Combined Ratio		98%	96%	94%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
492.00%	155.00%	16.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
1.00%	86.00%	4.20%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
9.00%	9.00%	87.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
18.00%	-1.00%	-5.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	8.00%	
	<i>Usual Range: Less than 25%</i>	



2023 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 24,284,000.00
2 Other Liab (Occurrence)	\$ 17,707,000.00
3 Allied Lines	\$ 7,545,000.00
4 Comm Mult Peril(Liab)	\$ 6,017,000.00
4 Fire	\$ 4,495,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 8,803,000.00
2 Other Liab (Occurrence)	\$ 7,249,000.00
3 Comm Mult Peril(Liab)	\$ 2,136,000.00
4 Fire	\$ 1,806,000.00
5 Allied Lines	\$ 1,358,000.00

